

Princess Pocotopaug Corporation

Board of Directors - Monthly Meeting

Weds, May 15, 2024 Zoom and PPC Hall

www.princesspocotopaug.com

President Donohue called the meeting to order at 6:37pm.

Officers: Ryan Donohue, Jerry Fanfarelli, Cathy Mayo, Michelle Schuler

Board of Directors: Heidi Tanca, Dave Schuler, Dan Reidinger Seated: Mark Johnson.

Public Participation: none

Secretary's Report:

The April 17th minutes were presented. Jerry makes a motion to accept the minutes.

Dave Schuler seconded. All in favor. Yes- 5, No- 0, Abstain- 2, Motion carried.

Communications : none

Treasurer's Report:

Michelle presents the reports. Discussion about outstanding bills before the year ends June 30, 2024.

Financials attached. Discussion about the proposed budget. The officers and board members have

lengthy discussions about the PPC Insurance. Gerry explains in detail how Scottsdale denied the renewal.

There has never been a claim. Policies have been grandfathered in for over 10 years. The term runs Feb to

Feb. Tim from Mathers & Pitts Insurance reviewed our policies with Jerry. The increase in the liability policy

will increase the mill rate substantially. More quotes will be gathered to try to lower this cost. Ryan reached

out to Meeks Point Association. Cathy will reach out to Spellman Point Assoc seeking info on the Insurance

Companies they use. The PPC has applied proceeds from past due tax money collected to lower the tax mill

rate for all residents in the past 4 years. The Treasurer and others mentioned to be cautious in case of a large

unexpected expense.

Property Report:

Quotes are still being gathered for installation of the removable kayak ramp, the North Beach fence, and for

The hall painting inside/outside.

Social Committee Report: Jerry's working on a date in July for the Beach Band event. The Save the Lake

committee reports that several groups are working to get the moratorium for a 1 yr moratorium on building in

the watershed area. Runoff into the lake has increased due to clearing of land that was not properly approved.

Enforcement and fines for those not adhering to the town P&Z policies.

Dockmaster Report Dockmaster not present. Discussion about updating kayak racks being assigned. Renee

will use mailbox stickers for numbers on the racks. She is making signs for a new Kayak program. They will be

posted this weekend at all locations..

Old Business: Quotes are in for the inside and outside painting of the hall. Painting and speed bumps tabled.

The North Beach fence will cost approximately \$10,000. Fence to be 6 or 8 feet in height.

New Business: Lengthy Insurance discussion noted in the Treasurer's report.

Dan made a motion to accept the proposed 2024-2025 budget as follows:

Mill rate of 1.85 with \$3100 from PPC savings account . Or Mill Rate of 2.00 with no funding from savings.

Heidi seconded. All in favor. Motion passed.

Motion: Dan R. made a motion to adjourn at 8:10pm Seconded by Heidi. All in favor. Motion carried.

Cathy Mayo

PPC Secretary